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## DEBT SERVICE

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Purpose: The Computation of Legal Debt Margin calculates the City's debt limit as defined by the City Charter.

The debt service schedule represents the current bond issues for both the City and the Redevelopment Agency. The City does not have any general obligation debt.

The Fiscal Sub-Element of the General Plan limits use of debt in accordance with the following criteria:

1. Total City debt should not exceed 5% of assessed valuation.
2. Total City debt should not exceed \$350 per capita.
3. City and overlapping debt together should not exceed 8% of assessed valuation.
4. Annual debt service should not exceed 10% of the annual budget.
5. Average outstanding bond maturities should not exceed 10 years.
6. Except in the case of assessment debt, debt reserves equal to the next principal and interest payment should be maintained.

**CITY OF SUNNYVALE**  
Computation of Legal Debt Margin  
June 30, 2002  
**Unaudited**

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<b>Total assessed value (Net)</b>	<u><u>\$ 16,841,288,329</u></u>
Debt limit - 15% of total assessed value (Note)	<u>2,526,193,249</u>
<b>Amount of debt applicable to debt limit:</b>	
Total bonded debt	95,742,555
Less:	
Special Assessment Bonds	(780,000)
Utilities Revenue Bonds, Series 1992 B	(18,295,906)
Water and Wastewater Revenue Bonds, Series 2001	<u>(31,876,649)</u>
<b>Total amount applicable to debt limit</b>	<u>44,790,000</u>
<b>Legal debt margin</b>	<u><u>\$ 2,481,403,249</u></u>

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**Notes:** Section 1308 of the City Charter of the City of Sunnyvale, California, states: "The bonded indebtedness of the City may not in the aggregate exceed the sum of fifteen (15%) percent of the total assessed valuation of property within the City, exclusive of

**Source:** City of Sunnyvale

**CITY OF SUNNYVALE  
DEBT SERVICE  
JULY 1, 2002 TO JUNE 30, 2013**

FY 2002/2003

TO

FY 2012/2013  
TOTAL

	FUND NUMBER	ACTUAL 2001/2002	CURRENT 2002/2003	BUDGET 2003/2004	PLAN 2004/2005	PLAN 2005/2006	PLAN 2006/2007	PLAN 2007/2008	PLAN 2008/2009	PLAN 2009/2010	PLAN 2010/2011	PLAN 2011/2012	PLAN 2012/2013	FY 2012/2013 TOTAL
REVENUE BONDS:														
Utilities Revenue 1992-A:	455	1,837,499	0	0	0	0	0	0	0	0	0	0	0	\$0
Water & Wastewater Rev. 2001-A	455	417,961	2,616,530	2,618,428	2,618,023	2,616,018	2,619,993	2,618,543	2,620,431	2,619,738	2,620,233	2,606,853	2,619,817	\$28,794,606
Utilities Revenue 1992-B:	490	1,861,558	1,315,332	0	0	0	0	0	0	0	0	0	0	\$1,315,332
Solid Waste Revenue Refunding Bonds 200	490		0	1,858,680	1,867,005	1,866,655	1,865,119	1,865,625	1,863,041	1,865,503	1,865,791	1,863,291	1,865,741	\$18,646,447
TOTAL REVENUE BONDS		4,117,018	3,931,862	4,477,108	4,485,028	4,482,673	4,485,112	4,484,168	4,483,471	4,485,241	4,486,024	4,470,144	4,485,557	48,756,385
PARKING DISTRICT BONDS:														
Off Street Parking 1964-1	245	63,100	61,900	65,650	0	0	0	0	0	0	0	0	0	\$127,550
Off Street Parking 1964-2:	245	11,850	11,250	10,650	0	0	0	0	0	0	0	0	0	\$21,900
TOTAL PARKING DISTRICT BONDS		74,950	73,150	76,300	0	0	0	0	0	0	0	0	0	\$149,450
SUB-TOTAL		4,191,968	4,005,012	4,553,408	4,485,028	4,482,673	4,485,112	4,484,168	4,483,471	4,485,241	4,486,024	4,470,144	4,485,557	\$48,905,835
REDEVELOPMENT AGENCY REVENUE BONDS:														
Central Core Project														
Refunding TABs 1992:	315	676,827	675,933	674,343	672,040	673,810	674,533	674,255	673,033	670,865	672,595	672,905	671,785	\$7,406,095
Parking Lease Refunding 1998:	315	1,227,554	1,224,678	1,225,678	1,220,728	1,219,558	1,221,920	1,222,805	1,217,280	1,219,893	1,215,475	1,214,118	1,215,523	\$13,417,653
TOTAL REDEVELOPMENT AGENCY REVENUE BONDS		1,904,381	1,900,610	1,900,020	1,892,768	1,893,368	1,896,453	1,897,060	1,890,313	1,890,758	1,888,070	1,887,023	1,887,308	\$20,823,748
CAPITAL PROJECTS FUND														
Government Center Site 2001-A	385, 455, 595	637,959	654,875	656,452	670,500	680,563	690,438	700,125	709,625	723,938	733,000	741,875	755,563	\$7,716,952
TOTAL CAPITAL PROJECTS FUND		637,959	654,875	656,452	670,500	680,563	690,438	700,125	709,625	723,938	733,000	741,875	755,563	\$7,716,952
GENERAL FUND BONDS:														
Modular Classroom 1993-A (ABAG 27)	035	233,495	234,660	235,090	234,765	233,665	236,770	233,750	0	0	0	0	0	\$1,408,700
Modular Classroom 1997 (ABAG 39)	035	180,288	175,888	176,378	176,593	176,473	176,008	175,219	179,010	177,270	175,145	177,490	179,170	\$1,944,641
TOTAL GENERAL FUND BONDS		413,783	410,548	411,468	411,358	410,138	412,778	408,969	179,010	177,270	175,145	177,490	179,170	\$3,353,341
TOTAL		7,148,090	6,971,045	7,521,347	7,459,653	7,466,740	7,484,779	7,490,321	7,262,419	7,277,206	7,282,239	7,276,531	7,307,597	\$80,799,876

KEY TO FUND NUMBERS:

035 - General Fund	385 - Capital Projects Fund
245 - Parking District Fund	455 - Utility Fund
315 - Redevelopment Agency of the City of San Antonio	490 - SMarT Station Fund

**CITY OF SUNNYVALE  
DEBT SERVICE  
JULY 1, 2013 TO JUNE 30, 2023**

												FY 2013/2014	FY 2002/2003
	FUND	PLAN	PLAN	PLAN	PLAN	PLAN	PLAN	PLAN	PLAN	PLAN	PLAN	TO	TO
BOND ISSUE	NUMBER	2013/2014	2014/2015	2015/2016	2016/2017	2017/2018	2018/2019	2019/2020	2020/2021	2021/2022	2022/2023	FY 2022/2023	FY 2022/2023
												TOTAL	TOTAL
REVENUE BONDS:													
Utilities Revenue 1992-A:	455	0	0	0	0	0	0	0	0	0	0	\$0	\$0
Water & Wastewater Rev. 2001-A	455	2,617,942	2,616,211	2,619,229	2,616,736	2,618,467	942,448	940,948	937,948	938,323	941,823	\$17,790,074	\$46,584,680
Utilities Revenue 1992-B:	490	0	0	0	0	0	0	0	0	0	0	\$0	\$1,315,332
Solid Waste Revenue Refunding Bonds 200	490	1,866,141	1,865,203	1,864,453	1,863,616	(46,868)	0	0	0	0	0	\$7,412,543	\$26,058,989
TOTAL REVENUE BONDS		4,484,082	4,481,413	4,483,682	4,480,351	2,571,598	942,448	940,948	937,948	938,323	941,823	25,202,617	73,959,001
PARKING DISTRICT BONDS:													
Off Street Parking 1964-1	245	0	0	0	0	0	0	0	0	0	0	\$0	\$127,550
Off Street Parking 1964-2:	245	0	0	0	0	0	0	0	0	0	0	\$0	\$21,900
TOTAL PARKING DISTRICT BONDS		0	0	0	0	0	0	0	0	0	0	0	\$149,450
SUB-TOTAL		4,484,082	4,481,413	4,483,682	4,480,351	2,571,598	942,448	940,948	937,948	938,323	941,823	25,202,617	\$74,108,451
REDEVELOPMENT AGENCY REVENUE BONDS:													
Central Core Project													
Refunding TABs 1992:	315	669,385	670,545	665,265	668,385	664,745	664,100	661,275	661,338	659,125	659,475	\$6,643,638	\$14,049,733
Parking Lease Refunding 1998:	315	1,214,689	1,211,750	1,211,750	1,209,750	1,210,625	1,209,250	1,244,625	1,251,375	1,250,250	1,290,250	\$12,304,314	\$25,721,966
TOTAL REDEVELOPMENT AGENCY REVENUE BONDS		1,884,074	1,882,295	1,877,015	1,878,135	1,875,370	1,873,350	1,905,900	1,912,713	1,909,375	1,949,725	18,947,951	\$39,771,699
CAPITAL PROJECTS FUND													
Government Center Site 2001-A	385, 455, 595	769,000	782,188	795,125	807,813	820,250	837,438	854,313	870,875	887,125	903,063	\$8,327,188	\$16,044,140
TOTAL CAPITAL PROJECTS FUND		769,000	782,188	795,125	807,813	820,250	837,438	854,313	870,875	887,125	903,063	8,327,188	\$16,044,140
GENERAL FUND BONDS:													
Modular Classroom 1993-A (ABAG 27)	035	0	0	0	0	0	0	0	0	0	0	\$0	\$1,408,700
Modular Classroom 1997 (ABAG 39)	035	194,940	0	0	0	0	0	0	0	0	0	\$194,940	\$2,139,581
TOTAL GENERAL FUND BONDS		194,940	0	0	0	0	0	0	0	0	0	194,940	\$3,548,281
TOTAL		7,332,096	7,145,896	7,155,822	7,166,299	5,267,218	3,653,236	3,701,161	3,721,536	3,734,823	3,794,611	52,672,695	\$133,472,571

**KEY TO FUND NUMBERS:**

035 - General Fund  
245 - Parking District Fund  
315 - Redevelopment Agency of the City of Sunnyvale  
385 - Capital Projects Fund  
455 - Utility Fund  
595 - SMaRT Station Fund